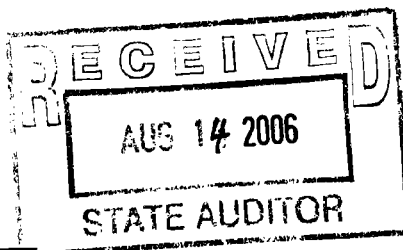


8-14-06



PANQUITCH  
CITY

June 30, 2007  
FISCAL YEAR ENDING

### CERTIFICATION OF BUDGET

#### ADOPTION OF BUDGET INFORMATION:

In compliance with Sections 10-6-111, 10-6-113, 10-6-118, 59-2-919 and 59-2-923, *Utah Code*, as amended which states in effect:

"On or before the first regularly scheduled town council meeting of May, the mayor shall prepare for the ensuing year, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption."

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of PANQUITCH City for the fiscal year ending June 30, 2007 as approved and adopted by resolution or ordinance dated June 13 2006. A public hearing meeting the requirements specified in *Utah Code* section (indicate which):

- ☒ 10-6-113-118 (no increase in tax rate - final budget adopted by June 22);  
☐ 59-2-918-920 (increase in tax rate - final budget adopted by August 17)

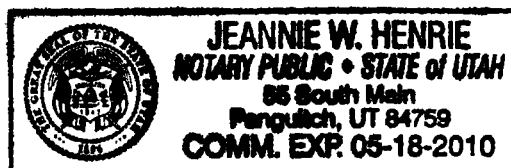
was held on June 13, 2006 for all budgetary funds.

Signed: Carla Swarth  
(Budget Officer)

Subscribed and sworn to this 25<sup>th</sup> day

of July, 2006.

Jeannie W. Henrie  
(Notary Public)

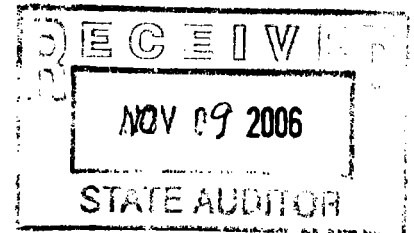


## PANGUITCH CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

Fiscal Year



## GENERAL FUND REVENUES

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/03	6/04	6/05	6/06	6/07
TAXES						
3110	GENERAL PROPERTY TAXES - CURRENT	127,183	119,634	121,601	126,000	126,000
3120	PRIOR YEARS' TAXES - DELINQUENT	4,247	1,254	5,765	3,000	3,000
3130	SALES AND USE TAX	158,195	181,558	206,302	225,000	225,000
3140	FRANCHISE TAXES	34,931	39,065	42,757	42,000	42,000
3150	TRANSIENT ROOM TAX	114,070	109,483	124,876	125,000	125,000
3170	FEES-IN-LIEU PERS PROPETY TAXES	30,239	30,199	30,635	25,000	25,000
LICENSES AND PERMITS						
3210	BUSINESS LICENSES AND PERMITS	2,425	3,500	3,165	3,000	3,000
3220	BEER LICENSES	500	150	100	150	150
3221	BUILDING PERMITS	15	5	20	0	0
3225	ANIMAL LICENSES	1,805	1,413	1,078	1,000	1,000
INTERGOVERNMENTAL REVENUE						
3310	MISC INCOME	154	0	21,200	3,000	3,000
3340	STATE GRANTS	71,297	28,346	66,844	158,000	158,000
3356	CLASS "B" ROAD FUN	100,506	87,266	64,450	77,000	77,000
3358	LIQUOR FUND ALLOTMENT	589	3,235	3,594	3,500	3,500
3360	INDUSTRIAL PARK	0	0	0	0	0
CHARGES FOR SERVICES						
3411	COURT COSTS, FEES & CHARGES	0	0	0	0	0
3415	MAPS AND PUBLICATIONS	0	0	0	0	0
3420	PUBLIC SAFETY	9,749	9,874	11,151	9,900	9,900
3430	MULTI PURPOSE FEES	56,402	162,761	161,584	85,000	85,000
3441	SEWER CHARGES	0	0	0	0	0
3460	AIRPORT GRANTS	118,032	92,422	1,153,475	150,000	150,000
3470	BASEBALL FEES	2,600	2,415	7,503	3,000	3,000
3480	SOCIAL HALL FEES	618	873	955	1,500	1,500
FINES & FORFEITURES						
3510	FINES	56,132	59,952	48,574	25,000	25,000
MISCELLANEOUS REVENUE						
3610	INTEREST INCOME	7,236	5,441	11,557	15,000	15,000
3620	RENTS & ROYALTIES	15,367	19,461	22,846	40,000	40,000
3640	SALE OF FIXED ASSETS	0	0	0	0	0
3850	SALE OF MATERIALS & SUPPLIES	13,617	11,242	29,925	6,000	6,000

## PANGUITCH CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

Fiscal Year

## GENERAL FUND REVENUES

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/03	6/04	6/05	6/06	6/07
3670		0	0	0	0	0
CONTRIBUTIONS AND TRANSFERS						
3810	TRANSFER - GARFIELD COUNTY TRAVEL COUNCIL	0	0	0	0	0
3830	CONTRIBUTION FROM GENERAL FUND	0	0	0	0	0
3889	BEG CLASS "B" ROAD FUND BALANCE	0	0	0	0	0
3890	BEG GENERAL FUND BALANCE	27,175	21,088	166,440	7,290	7,290
TOTAL REVENUE & OTHER SOURCES						
		953,084	990,637	2,306,397	1,134,340	1,134,340

## PANGUITCH CITY CORPORATION

## Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

## Fiscal Year

## GENERAL FUND EXPENDITURES

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/03	6/04	6/05	6/06	6/07
GENERAL GOVERNMENT						
4110	LEGISLATIVE	16,086	20,032	16,280	17,600	17,600
4121	CITY AND PRECINCT COURTS	8,785	8,982	11,018	10,731	10,731
4140	ADMINISTRATIVE	100,983	104,624	109,489	115,813	115,813
4150	NON-DEPARTMENTAL	0	0	0	0	0
4160	BUILDINGS	31,596	21,325	52,741	17,000	17,000
4170	ELECTIONS	0	2,047	0	0	0
PUBLIC SAFETY						
4210	POLICE DEPARTMENT	101,800	102,780	101,970	103,000	103,000
4220	FIRE DEPARTMENT	73,883	60,023	79,631	38,580	38,580
4240	BUILDING INSPECTION	4,134	4,154	4,274	4,650	4,650
4253	ANIMAL CONTROL & REGULATION	861	961	802	11,000	11,000
HIGHWAYS & PUBLIC IMPROVEMENTS						
4410	HIGHWAYS	140,584	114,120	197,009	122,208	122,208
4420	SANITATION	5,978	6,099	7,853	8,100	8,100
PARKS, RECREATION & PUBLIC PROPERTY						
4510	PARKS	68,118	64,041	88,850	122,992	122,992
4560	EVENTS CENTER	153,379	284,063	310,458	249,900	249,900
4570	AIRPORT	152,244	103,032	1,226,167	205,100	205,100
4580	LIBRARIES	53,249	56,160	57,320	61,916	61,916
COMMUNITY & ECONOMIC DEVELOPMENT						
4620	COMMUNITY DEVELOPMENT	28,197	38,194	42,535	45,750	45,750
DEBT SERVICE						
4710	DEBT SERVICE	13,207	0	0	0	0
TRANSFERS & OTHER USES						
4880	CONTRIBUTION TO FUND BALANCE	0	0	0	0	0
TOTAL EXPENDITURES & OTHER USES		953,084	990,637	2,306,397	1,134,340	1,134,340

## PANGUITCH CITY CORPORATION

## Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

## Fiscal Year

## SPECIAL REVENUE FUND - TELEVISION

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/03	6/04	6/05	6/06	6/07
<b>REVENUES:</b>						
3910	CHARGES FOR SERVICES - TELEVISION	0	0	0	0	0
<b>OTHER SOURCES:</b>						
3990	Usage of Begin Fund Balance	0	0	0	0	0
<b>TOTAL REVENUES &amp; OTHER SOURCES</b>		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>EXPENDITURES:</b>						
4010	TELEVISION	0	0	0	0	0
<b>OTHER USES:</b>						
4090	Budgeted Increase In Fund Bal	0	0	0	0	0
<b>TOTAL EXPENDITURES &amp; OTHER USES</b>		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

## PANGUITCH CITY CORPORATION

## Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

Fiscal Year

## CAPITAL PROJECT FUND - CAPITAL IMPROVEMENT

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/03	6/04	6/05	6/06	6/07
REVENUES:						
3930	CAPITAL GRANTS	0	0	0	0	0
TOTAL REVENUES & OTHER SOURCES		0	0	0	0	0
EXPENDITURES:						
4030	Begin Fund Balance	0	0	0	0	0
TOTAL AVAILABLE FOR APPROPRIATIONS		0	0	0	0	0
4030	CAPITAL EXPENDITURES	0	0	0	0	0
TOTAL EXPENDITURES		0	0	0	0	0
Ending Fund Balance		0	0	0	0	0

## PANGUITCH CITY CORPORATION

## Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

## Fiscal Year

## ENTERPRISE FUND - WATER

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/03	6/04	6/05	6/06	6/07
OPERATING REVENUE						
3710	WATER OPERATIONS	240,812	267,968	284,229	263,870	263,870
3720	INTEREST INCOME	3,251	2,826	4,052	1,000	1,000
3730	SALE OF MATERIALS	0	0	6,156	500	500
3740	CONTRACTS	0	0	0	250,000	250,000
3750	WATER RESOURCES - MAIN STREET	0	0	0	0	0
TOTAL OPERATING REVENUE:		244,063	270,794	294,437	515,370	515,370
OPERATING EXPENSES						
4010	PERSONAL SERVICES	64,335	69,652	58,120	87,153	87,153
4020	CONTRACTURAL SERVICES	2,041	3,383	4,106	4,000	4,000
4030	MATERIALS & SUPPLIES	31,565	31,182	36,465	34,217	34,217
4040	DEPRECIATION	22,600	21,414	22,012	0	0
4050	MISCELLANEOUS	11,939	14,580	13,961	10,000	10,000
4060	OTHER EQUIPMENT & PROJECTS	2,812	7,502	3,092	283,500	283,500
4070	BOND EXPENSE	23,783	43,905	37,866	96,500	96,500
TOTAL OPERATING EXPENSES:		159,075	191,618	175,622	515,370	515,370
OPERATING INCOME (LOSS)		84,988	79,176	118,815	0	0
NON-OPERATING REVENUE (EXPENSE)						
5500	TRANSFERS	0	0	0	0	0
NET INCOME (LOSS)		84,988	79,176	118,815	0	0

## PANGUITCH CITY CORPORATION

## Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

## Fiscal Year

## ENTERPRISE FUND - SEWER

Account Number	Description	-----Prior Years Actual-----			Current Year	Ensuing Year
		6/03	6/04	6/05	Estimate 6/06	Approved Budget Appropriation 6/07
OPERATING REVENUE						
3710	CHARGE FOR SERVICES-SEWER	239,830	239,309	237,294	241,000	241,000
3720	INTEREST	0	0	0	0	0
3730	OTHER-MISC	2,075	0	0	0	0
TOTAL OPERATING REVENUE:		241,905	239,309	237,294	241,000	241,000
OPERATING EXPENSES						
4010	PERSONAL SERVICES	48,049	50,039	65,977	49,217	49,217
4020	CONTRACTURAL SERVICES	841	0	1,362	1,500	1,500
4030	MATERIALS & SUPPLIES	5,057	9,007	8,944	11,500	11,500
4040	MISCELLANEOUS	3,383	6,026	2,764	7,283	7,283
4050	DEPRECIATION	138,560	139,355	134,223	0	0
4060	OTHER - CAPITAL OUTLAY	137	2,148	2,000	6,000	6,000
4070	OTHER-BANK/PRINCIPAL EXPENSE	81,383	106,689	79,166	165,500	165,500
TOTAL OPERATING EXPENSES:		277,390	313,264	294,436	241,000	241,000
OPERATING INCOME (LOSS)		( 35,485 )	( 73,955 )	( 57,142 )	0	0
NON-OPERATING REVENUE (EXPENSE)						
5300	FROM CASH ACCOUNT	0	0	0	0	0
NET INCOME (LOSS)		( 35,485 )	( 73,955 )	( 57,142 )	0	0